



NATIONAL BANK OF CAMBODIA

Number..... B7-011-243 Prokor.....

Unofficial translation

PRAKAS
ON
TRANSPARENCY IN GRANTING CREDIT FACILITIES
OF BANKS AND FINANCIAL INSTITUTIONS

The Governor of the National Bank of Cambodia

- With reference to the Constitution of the Kingdom of Cambodia;
- With reference to the Royal Kram NS/RKM/0196/27 of January 26, 1996 promulgating the Law on Organization and Conduct of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1206/036 of December 29, 2006 promulgating the Law on the Amendment of article 14 and 57 of Organization and Function of the National Bank of Cambodia;
- With reference to the Royal Kram NS/RKM/1199/13 of November 18, 1999 promulgating the Law on Banking and Financial Institutions;
- With reference to the Royal Decree NS/RKT/0508/526 of May 13, 2008 on the reappointment of **His Excellency Chea Chanto** as Governor General of the National Bank of Cambodia, equivalent to Senior Minister;
- Pursuant to the request by General Directorate of Supervision,
- Pursuant to the recommendation made by National Bank of Cambodia Management meeting on 26 December 2011.

Decides:

Article 1

The purpose of this Prakas is to promote credit facilities of banks and financial Institutions with transparent, fair, reasonable and responsible manner.

Article 2

Banks and Financial Institutions shall make sure that advertising and promotional literature is fair, clear and not misleading and that customers are given clear information about products and services.

Article 3

Customers shall be given clear information about products and services before, during or after receiving credit facilities, including processing procedures, terms and conditions, interest rates and charges that apply to that facility as stated in the appendix.

Article 4

Customers should be informed in advance about changes to the interest rates, charges or terms and conditions.

Article 5

Customer information shall be treated as private and confidential, and banks and financial institutions shall provide secure and reliable core banking and payment systems. Confidentiality of customer information is not applicable for the credit bureau.

Article 6

The General Secretariat, the General Directorate of Supervision, the Technical General Directorate, the General Inspection, General Cashier, all departments of the National Bank of Cambodia, all Banking and Financial Institutions and Financial Lease Companies under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article 7

This Prakas shall have effect from the signing date.

Phnom Penh, 27 December 2011

Governor

Signed and Sealed: **Chea Chanto**

Cc: - All members of the Board of Directors
- The parties concerned as stated in article 6
- File
- CM "for info"
- Administration Department of CM
"for publication in the National Gazette"

CUSTOMER INFORMATION SHEET

This sheet is for information only. It sets out the current main costs and charges for the facility required and these are subject to change at the Bank's discretion. Please note that this does not constitute an offer of any facility by the bank.

Bank Name/Logo

Name of Enquirer: _____

1. Branch: _____

Type of Facility: _____

LOAN AMOUNT AND BANK INTEREST/CHARGES (in KHR)

- | | | |
|---|-------------|-------|
| 2. Amount applied for (Principal sum) | _____ | |
| 3. (Less: 1 st installment/interest paid upfront) | (_____) | |
| 4. Net amount received by customer | | _____ |
| 5. Applied Rate | _____ % p.a | |
| 6. Effective Interest Rate | _____ % p.a | |
| 7. Payment Per Month | _____ | |
| 8. Number of Repayments | _____ | |
| 9. Total Interest | _____ | |
| 10. Processing Fees | _____ | |
| 11. Other Bank Fees/Charges (please specify, if any) | _____ | |
| _____ | _____ | |
| 12. Total Fee/Charges (Line 10 + Line 11) | _____ | |
| 13. Total Interest plus Total Fees/Charges (Line 9 + Line 12) | | _____ |
| 14. Total Amount Payable (Line 2 + (3) or Line 4 + Line 13) | | _____ |
| 15. Date of Commencement of Repayment | | _____ |

ADDITIONAL CHARGES

The bank will impose charges for:-

(a) Early Repayment of Loans:

	Partial repayment	Full repayment
16. If repaid within	_____year(s)	_____year(s)
17. The minimum repayment amount is	_____	
18. Prepayment Fees	_____	_____
19. Processing Fees	_____	_____
20. Notice period required	_____	_____

(b) Late Payment of Installments:

21. The interest charged will be	_____ % p.a. (for the overdue amount)
22. Processing Fees	_____
23. Default Charges	_____

THIRD PARTY CHARGES

24. The above information DOES NOT cover third party charges – such as stamp duties, legal fees, valuation fees, insurance premium etc. Please check with the respective parties for the charges.

INSURANCE POLICY REQUIRED

Officer-in-attendance: _____

Signature: _____

Date: _____

- Credit analysis system, procedures in setting customer's line of credit, procedures in setting security deposit and other fee.
- Procedures in property management, including the acquisition of movable property, supplier approval, management of confiscated movable property, the monitoring and inspection of movable property, and the valuation of residual value of movable property and
- Appropriate concentrations or specializations.

Article 5-

Eligible movable property of a finance leasing transaction may include, but not limited to all property, plants, equipments except land and building.

Unless a law or agreement provides otherwise, movable property that is attached to or installed in a building or land or other movable property is deemed to retain its separate identity and does not become part of the land; building or other movable property to which it is attached.

Article 6 –

All provisions contrary to those of this Prakas are hereby repealed.

Article 7-

The General Secretariat, the General Directorate of Supervision, the Technical General Directorate, the General Inspection, General Cashier, all departments of the National Bank of Cambodia, all Banking and Financial Institutions and Financial Lease Companies under the National Bank of Cambodia's supervisory authority shall strictly implement this Prakas.

Article 8-

This Prakas shall have effect from the signing date.

Phnom Penh, 27 December 2011

Governor

Signed and sealed: **Chea Chanto**

Cc: - All members of the Board of Directors
- The parties concerned as stated in article 7
- File
- CM "for info"
- Administration Department of CM
"for publication in the National Gazette"